

**Budget Summary Report
Skyline Terrace Villas
2023 Proposed Budget**

	2023 Budget
Income	
4100 - Assessments	37,200.00
4200 - Late/NSF Fee	225.00
4250 - Collection Fee Charge	135.00
4410 - Demand Letter Income	0.00
4500 - Interest Income	12.00
4801 - CAP Fees	4,500.00
Total Income	42,072.00
Total Skyline Terrace HOA Income	42,072.00
Expenses	
6001 - Reserve Contributions	7,000.00
8000 - Contingency Fund	4,350.50
Total Expenses	11,350.50
General & Administrative	
5100 - Administrative Expenses	600.00
5101 - Postage	84.00
5104 - Printing and Reproduction	84.00
5105 - Website Expense	1,338.00
5109 - Licenses, Permits, & Fees	60.00
5110 - Professional Management	6,275.00
5120 - Collection Fees Billed Back	135.00
5121 - Property Inspections	120.00
5177 - Legal Fees Billed Back	0.00
5181 - Tax Preparation	400.00
Total General & Administrative	9,096.00
Insurance	
5310 - General Liability	1,260.00
5320 - Directors & Officers Liability	1,200.00
Total Insurance	2,460.00
Utilities	
6010 - Electric	0.00
6020 - Water/Sewer	720.00
Total Utilities	720.00
Infrastructure & Maintenance	
6290 - Common Area Maint	480.00
Total Infrastructure & Maintenance	480.00
Landscaping	
6400 - Landscaping (Contract Services)	13,765.50
6402 - Landscape Maint & Imprv (Non Contract)	3,600.00
6500 - Irrigation	600.00
Total Landscaping	17,965.50
Total Skyline Terrace HOA Expense	42,072.00
Total Association Net Income / (Loss)	0.00